SEMLER INSURANCE AGENCY

CANNABIS & HEMP PROGRAMS

EXCLUSIVE PACKAGE PROGRAM:

- Carrier A.M.Best Ratings: "A- or Greater"
- Target States: In all states where cannabis and hemp are legal
- Minimum premiums as low as $750
- Monoline coverage available
- Exclusive underwriting authority

COVERAGES:

- "All Risk" Property
- General Liability
- Products & Completed Operations
- Product Withdrawal Expense
- Excess Property
- Professional Liability
- Property in Transit
- Living Plant Coverage
- Equipment Breakdown

DIFFERENTIATORS:

- Multi-State Operator (MSO) appetite due to

  increased capacity & higher GL limits
- Ability to issue a single policy to an MSO
- In-house underwriting authority
- Business income coverage available without co-insurance

REQUIREMENTS:

- Completed Cannasure application
- Currently valued loss runs
- Startups are eligible

TARGET CUSTOMERS

- CULTIVATORS
- EXTRACTORS/ PROCESSORS
- DISPENSARIES
- MANUFACTURERS
- TESTING LABS
- LANDLORDS/ LRO/REIT'S
- ANCILLARY SUPPORT BUSINESSES including but not limited to Security Firms, Law Firms, Consultants and Transport companies

ANCILLARY COVERAGE AVAILABLE:

- Commercial Auto
- Cyber Liability
- Parametric Outdoor Crop
- Workers' Compensation
- Flood
- Crime
- Cargo
- Professional Liability

Kenny Birstein / SR VP of Sales
D 818.974.1255 / kenny@semlerins.com
SEMLERINS.COM

MGA PROGRAM DETAILS

$40M PER LOCATION PROPERTY CAPACITY:

- Standard ISO based forms and Special Cause of Loss for Building, BPP, TI&B
- Business Income Monthly Limitation options 1/6, 1/4, 1/3
- Equipment Breakdown Coverage
- Living Plant Material, Goods in Process and Completed Stock Options (Named Peril)
- Options include Expanded Property, Transit, Sewer and Drain, Ordinance or Law
- Pesticide/Fertilizer coverages built into form

GENERAL LIABILITY UP TO $6M/$6M:

- Standard ISO Occurrence form with no deductible and defense outside limits
- Numerous Additional Insured forms available with Waiver and PNC as well
- "Stop Gap" where applicable
- Options include Hired and Non-Owned Auto, Employee Benefits Liability, Increased Damage to Premises, Increased Med Pay, and Limited Assault & Battery Coverage

Property and General Liability can be written as a package or monoline

PRODUCTS AND COMPLETED OPERATIONS UP TO $5M/ $5M:

- Standard Claims Made ISO form with $2,500 base deductible and defense within
- Deductibles up to $100,000
- Retro Date options with proper documentation
- Meaningful pesticide and fertilizer coverages built in
- Options include $250,000 Product Withdrawal Expense Coverage and a $50,000 Professional Liability Sublimit
- Additional Insured – Vendors Form when required by contract

ACTIVE STATES:

AR, AZ, CA, CO, CT, DC, FL, HI, IL, KY, MA, MD, ME, MI, MN, MO, NJ, NM, NV, NY, OH, OR, PA, TN, UT, VA, VT, WA, WV...And continuously adding more!

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